PRESS RELEASE | BRUSSELS, 28 April 2026 – Elia Group (Euronext: ELI)

Successful placement of €900 million hybrid securities

Elia Group SA/NV ("Elia Group") advances funding strategy with a new hybrid transaction.

At the end of 2023, Elia Group announced an equity requirement of approximately €4–4.5 billion to support its investment plan for the 2024–2028 period. By early 2025, Elia Group had already addressed part of this need through a €2.2 billion capital increase. At the same time, it communicated on a diversified funding toolkit to the market to address its remaining equity needs, which included the issuance of hybrid securities.

Today, Elia Group is taking a further step to derisk its funding strategy by issuing another hybrid security. This issuance is intended to support continued investment in Elia Group's regulated activities, as well as for general corporate purposes.

Elia Group successfully priced a new €900 million hybrid securities transaction (the "New Hybrid Securities"). The transaction was favourably received and supported by institutional investors. The New Hybrid Securities will carry a fixed coupon of 4.625% until (but excluding) 5 August 2031 (the "First Reset Date"), with a reset every five years thereafter and will be callable from 5 May 2031 to (and including) the First Reset Date or any interest payment date thereafter. The New Hybrid Securities are eligible for an intermediate 50% equity content from S&P. The issue is rated BB+ by S&P. The New Hybrid Securities will, upon issuance, be admitted to trading on the Luxembourg Stock Exchange's Euro MTF market and be listed on the Official List of the Luxembourg Stock Exchange.

This transaction is fully aligned with Elia Group's disciplined financial policy and commitment to maintaining a strong balance sheet and investment grade rating, while enabling the delivery of its strategic investment programme.

> *"This hybrid issuance marks another deliberate step in executing Elia Group's funding strategy. We continue to proactively secure the financial resources needed to deliver our investment programme. By leveraging a diversified funding toolkit, we are able to support the significant expansion of our regulated asset base while maintaining a strong and balanced capital structure. This transaction underlines our commitment to financial discipline, long-term value creation, and enabling the energy transition in our core markets."* ***Marco Nix, CFO Elia Group***

BNP Paribas acted as Global-Coordinator and Structuring Advisor for this transaction with BNP Paribas, Citi, Goldman Sachs, ING, and NatWest Markets acting as Joint Bookrunners.

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About Elia Group

Elia Group is an international electricity transmission group acting as a catalyst for the energy transition. As a stock listed company employing more than 4,500 people globally, we ensure that power systems evolve in line with society's and industry's needs.

Through our entities Elia Transmission Belgium, 50Hertz (Germany), Elia Grid International (EGI) and WindGrid, we design, build, operate electricity systems and provide expertise to make electricity accessible, reliable and affordable for society.

Operating more than 19,550 km of high voltage grids across Belgium and Germany, the Group plays a key role in Europe's energy backbone, supporting electrification, strengthening cross border exchanges and accelerating the transition to a more decarbonized society.

We bring power, today and tomorrow.

For further information, please contact:

Investor Relations
Stéphanie Luyten | M +32 467 05 44 95 | **investor.relations@elia.be**
Elia Group SA/NV
Boulevard de l'Empereur 20 | Keizerslaan 20 | 1000 Brussels | Belgium