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Elia Transmission Belgium has successfully placed its inaugural €500 million Green Bond

Elia Transmission Belgium has successfully placed a €500 million Green Bond under its €3 billion Euro Medium Term Notes (“EMTN”) programme to be listed on the Euro MTF of the Luxembourg Stock Exchange.

On 11 January 2023 Elia Transmission Belgium NV/SA (“**ETB**”) successfully priced its inaugural €500 million Green Bond transaction. The bonds carry a coupon of 3.625% and have a 10-year bullet maturity due 18 January 2033. The settlement of the bonds will take place on 18 January 2023 and the bonds are expected to be admitted to trading on the Euro MTF Luxembourg Stock Exchange on or about the same day. The issue is rated BBB+ by S&P Global, in line with the long term issuer credit rating, which was confirmed on 22 December 2022.

In line with ETB’s role as an enabler of the energy transition, the proceeds of the bond issue will be used to finance and/or refinance, in whole or in part, new or existing green projects from the Eligible Green Project Category as defined in ETB’s Green Finance Framework dated December 2021. The Green Finance Framework and the ISS ESG Second Party Opinion thereon are available at [European green bonds \(eliagroup.eu\)](https://www.eliagroup.eu/european-green-bonds).

“Today’s inaugural Green Bond issue demonstrates ETB’s ability to diversify its financing sources and investor base to carry out our ambitious investment plans. The transaction is an important cornerstone in driving forward the expansion of our grid and thus the energy transition. We are committed to a successful energy transition in a sustainable world.”

Catherine Vandendorpe, CFO Elia Group

Belfius, BNP Paribas, ING and NatWest Markets acted as Joint Bookrunners for this transaction.



For further information

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About Elia Group

One of Europe's top five TSOs

Elia Group is a key player in electricity transmission. We ensure that production and consumption are balanced around the clock, supplying 30 million end users with electricity. Through our subsidiaries in Belgium (Elia) and the north and east of Germany (50Hertz), we operate 19,192 km of high-voltage connections, meaning that we are one of Europe's top 5 transmission system operators. With a reliability level of 99.99%, we provide society with a robust power grid, which is important for socio-economic prosperity. We also aspire to be a catalyst for a successful energy transition, helping to establish a reliable, sustainable and affordable energy system.

We are making the energy transition happen

By expanding international high-voltage connections and incorporating ever-increasing amounts of renewable energy into our grid, we are promoting both the integration of the European energy market and the decarbonisation of society. We also continuously optimise our operational systems and develop new market products so that new technologies and market parties can access our grid, thus further facilitating the energy transition.

In the interest of society

As a key player in the energy system, Elia Group is committed to working in the interest of society. We are responding to the rapid increase in renewable energy by constantly adapting our transmission grid. We also ensure that investments are made on time and within budget, with a maximum focus on safety. In carrying out our projects, we manage stakeholders proactively by establishing two-way communication channels between all relevant parties very early on in the development process. We also offer our expertise to different players across the sector in order to build the energy system of the future.

International focus

In addition to its activities as a transmission system operator, Elia Group provides consulting services to international customers through its subsidiary Elia Grid International. In recent years, the Group has launched new non-regulated activities such as re.alto - the first European marketplace for the exchange of energy data via standardised energy APIs - and WindGrid, a subsidiary which will continue to expand the Group's overseas activities, contributing to the development of offshore electricity grids in Europe and beyond.

The legal entity Elia Group is a listed company whose core shareholder is the municipal holding company Publi-T.

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