

NOTICE

to the holders of each Series of the Notes listed below (each a Series and together the Notes) issued by Elia System Operator SA/NV (the Company)

Description of the notes	ISIN Code/ Common Code	Outstanding nominal amount
€500,000,000 1.375 per cent. Fixed Rate Notes due 27 May 2024 (the 2024 Notes)	BE0002239086/ 1321648905	€500,000,000
€500,000,000 1.375 per cent. Fixed Rate Notes due 14 January 2026 (the 2026 Notes)	BE0002629104/ 193513832	€500,000,000
€250,000,000 1.375 per cent. Fixed Rate Notes due 7 April 2027 (the 2027 Notes)	BE0002276450/ 159337642	€250,000,000
€550,000,000 3.25 per cent. Fixed Rate Notes due 4 April 2028 (the 2028 April Notes)	BE0002432079/ 091170175	€550,000,000
€350,000,000 3 per cent. Fixed Rate Notes due 7 April 2029 (the 2029 Notes)	BE0002466416/ 105416385	€350,000,000
€200,000,000 3.5 per cent. Fixed Rate Notes due 4 April 2033 (the 2033 Notes)	BE0002433085/ 091205793	€200,000,000
€300,000,000 1.50 per cent. Notes due 5 September 2028 (the 2028 September Notes)	BE0002596741/ 187607051	€300,000,000

Adjourned Meetings in respect of the 2024 Notes and the 2027 Notes

The holders of the 2024 Notes and the 2027 Notes are hereby informed that the proposed Extraordinary Resolution set out in the convening notice (published on or about 30 October 2019) (the **Convening Notice**) to the separate adjourned general meetings (the **Adjourned Meetings**) of the holders of the 2024 Notes and the 2027 Notes held on 21 November 2019 and commencing from 11.00 a.m. (Central European Time (**CET**)) was duly passed at the Adjourned Meetings and that the Consent Conditions are satisfied in respect of each such Series.

Payment Condition in respect of each Series

In addition, the holders of each Series are hereby informed that the Payment Condition has been satisfied in respect of each such Series. Accordingly, payment of the relevant Early Participation Fee (and, where applicable, the relevant Ineligible Noteholder Payment) will be made to the relevant Noteholders of each Series by no later than 26 November 2019.

Capitalised terms used in this Notice but not defined have the meanings given to them in the consent solicitation memoranda dated 8 October 2019 in relation to the Notes.

BNP Paribas (Telephone: +44 20 7595 8668 / Email: liability.management@bnpparibas.com / Attention: Liability Management); Citigroup Global Markets Limited (Telephone: +44 20 7986 8969 / Email: liabilitymanagement.europe@citi.com / Attention: Liability Management Group); J.P. Morgan Securities plc (Telephone: +44 20 7134 2468 / Email: EMEA_LM@jpmorgan.com / Attention: Liability Management Group) and NatWest Markets Plc (Telephone: +44 20 7678 5282 / Email: liabilitymanagement@natwestmarkets.com / Attention: Liability Management) are acting as Solicitation Agents in respect of the Adjourned Meetings and the related consent solicitation.

Lucid Issuer Services Limited (Telephone: +44 20 7704 0880 / Fax: + 44 20 3004 1590 / Email: elia@lucid-is.com / Attention: Thomas Choquet / Voting Website: www.lucid-is.com/elia) is acting as Tabulation Agent in respect of the Adjourned Meetings and the related consent solicitation.

This Notice is issued by Elia System Operator SA/NV and dated 21 November 2019.