

Elia Group

Boulevard de l'Empereur 20
1000 Bruxelles | Belgique
Keizerslaan 20
1000 Brussel | België

T +32 2 546 70 11

eliagroup.eu

Brussels, 20 October 2023

ELIA GROUP SA/NV
€700,000,000 Fixed Rate Reset Undated Subordinated Securities
(ISIN:BE0002597756)

Elia Group SA/NV announces exercise of issuer's call option in relation to the outstanding Hybrid Bonds

Dear all,

Reference is made to the €700,000,000 Fixed Rate Reset Undated Subordinated Securities (ISIN:BE0002597756), of which an aggregate principal amount of €200,600,000 is still outstanding (the "2018 **Hybrid Bonds**") issued by Elia Group SA/NV (the '**Issuer**').

Unless otherwise defined in this notice, terms used in this notice have the same meanings given to them in the terms and conditions of the 2018 Hybrid Bonds (the "**Conditions**").

Pursuant to Condition 5(b) (Issuer's Call Option) of the 2018 Hybrid Bonds, the Issuer has the option to redeem all (but not some only) of the 2018 Hybrid Bonds on (i) any date from, and including, the First Call Date to, and including, the First Reset Date or (ii) on any Interest Payment Date thereafter at their principal amount together with any Arrears of Interest and any other accrued and unpaid interest up to (but excluding) the redemption date.

The Issuer hereby gives notice to the holders of the 2018 Hybrid Bonds of the exercise of the issuer's call option (the "**Issuer's Call Option**").

The Issuer shall redeem all the outstanding 2018 Hybrid Bonds on 15 November 2023 (the "**Redemption Date**").

Such early redemption of the outstanding 2018 Hybrid Bonds will be made at: (i) their principal amount (which shall be equal to €1,000 per €1,000 in principal amount of the 2018 Hybrid Bonds) plus (ii) interest accrued and unpaid up to, but excluding, the Redemption Date (which shall be equal to €25.99 per €1,000 in principal amount of the 2018 Hybrid Bonds) (together, the “**Redemption Amount**”).

The Issuer confirms that there are no Arrears of Interest outstanding.

Payment of the Redemption Amount will be made through the securities settlement system of the National Bank of Belgium in accordance with their standard procedures.

The Issuer will request Euronext Brussels to cancel the listing of all outstanding 2018 Hybrid Bonds on the Redemption Date.

Legal Entity Identifier (LEI) Number 549300S1MP1NFDIKT460

For further information please contact:

Yannick Dekoninck
Head of Capital Markets